



**CA VIJAY KUMAR**

Chartered Accountants

Add.: Shop No.30, Ambedkar  
Market, Near- Civil Line, Gaya (BIHAR)

E-mail: [cavijayvadav12@gmail.com](mailto:cavijayvadav12@gmail.com)  
Mob. No. 08757033877

**AUDITORS REPORT**

We have examined the Balance Sheet of "GYAN BHARTI COLLEGE OF EDUCATION" (Run & Established by Buddha Charitable Foundation Trust) Rikabganj, Tekari , Dist- Gaya (Bihar) as at 31<sup>st</sup> March 2018 and the Income & Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said College. These financial statements are the responsibility of the College management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for purpose of the audit. In our opinion, proper books of account have been kept by the institution visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to best of our information and according to information given to us, the said accounts give a true and fair view:

- 1) In the case of the Balance Sheet of the state of affairs of the above named college as at 31<sup>st</sup> March, 2018 and;
- 2) In the case of the Income & Expenditure account, of the excess of Income over Expenditure of its accounting period ending 31<sup>st</sup> March 2018

**CA VIJAY KUMAR**

Chartered Accountants

*Vijay Kumar*

(Vijay Kumar)

M. No. 528269

Place: Gaya

Date :24.07.2018



**GYAN BHARTI COLLEGE OF EDUCATION**  
(Run & Established by Buddha Charitable Foundation Trust)  
Rikabganj, Tekari, Dist- Gaya (Bihar)

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018**

RECEIPT	AMOUNT	PAYMENT	AMOUNT
	Rs.		Rs.
<b>Opening Balance:</b>		Salary to Staff	1179800.00
Cash in hand	29296.00	Advertisement Expenses	49500.00
Cash at Bank		Accounting Charges	20000.00
Bank of Baroda, G.B Road Gaya		Office Expenses	23320.00
A/C NO.:-51660100000275	263200.13	Printing & Stationery	183796.00
		Function & Celebration	46780.00
		Electricity Expenses	88648.00
		Miscellaneous Expenses	60300.00
		Travelling & Conveyance	23740.00
		Staff Welfare	16580.00
		Telephone & Mobile Expenses	22462.00
		Newspaper & Magazine	13050.00
		Postage & Stamp	4530.00
		Bank Charges	7492.80
<b>Fee Received From Students:-</b>		Repair's & Maintenance	29025.00
Admission, Tuition, Exam., Com.,		Gardening & Plantation Expenses	39640.00
conveyance, Misc., & Other fee.	3366718.00	Medical Expenses	200.00
		BSEB PATNA	50289.00
		Registration & Exam. M.U Bodhgaya	502875.00
		R/M to Vhical	316147.00
Building Development Fund	4030000.00	Buddha Charitable Fou. Trust	10000.00
		Audit Fee (F.y 2016-17)	5000.00
Gyan Bharti Senior Sec. School	1500000.00	Building WIP	1315350.00
Interest From Bank	67760.00	Computer	50000.00
		Furniture & Fixture	123000.00
		Library Books	68400.00
		Lab. Equipment	40200.00
		<b>Closing Balance:</b>	
		Cash in hand	39689.00
		Cash at Bank	
		Bank of Baroda, G.B Road Gaya	
		A/C NO.:-51660100000275	85273
		Bank of Baroda	
		A/c No.:- 00120100028097	4072103.60
	<b>Total Rs. 9256974.13</b>		<b>Total Rs. 9256974.13</b>

As per our separate report of even date

FOR GYAN BHARTI COLLEGE OF EDUCATION

FOR CA VIJAY KUMAR  
Chartered Accountants

*Ashen Kumar*

SECRETARY

**Secretary**  
Gyan Bharti College of Education  
Rikabganj, Tekari (Gaya)



*Vijay Kumar*  
(VIJAY KUMAR)  
Proprietor's  
M.No:528269

Place:- Gaya

Dated:-24.07.2018

**GYAN BHARTI COLLEGE OF EDUCATION**  
(Run & Established by Buddha Charitable Foundation Trust)  
Rikabganj, Tekari , Dist- Gaya (Bihar)

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	Rs.		Rs.
Salary to Staff	1179800.00	<b>Fee Received From Students:-</b>	
Advertisement Expenses	49500.00	Admission, Tuition, Exam., Com.,	3366718.00
Accounting Charges	20000.00	conveyance, Misc., & Other fee.	
Office Expenses	23320.00		
Printing & Stationery	183796.00	Interest From Bank	67760.00
Function & Celebration	46780.00		
Electricity Expenses	88648.00	Interest On FD	177462.00
Miscellaneous Expenses	60300.00		
Travelling & Conveyance	23740.00		
Staff Welfare	16580.00		
Telephone & Mobile Expenses	22462.00		
Newspaper & Magazine	13050.00		
Postage & Stamp	4530.00		
Repair's & Maintenance	29025.00		
Gardening & Plantation Expenses	39640.00		
Medical Expenses	2480.00		
Audit Fee	5000.00		
Bank Charges	7492.80		
B.S.E.B PATNA	50289.00		
Registration & Exam. M.U University	502875.00		
R/M to Vehicle	316147.00		
Depreciation on Fixed Assets	836238.00		
<b>Excess of Income over Expenditure</b>	<b>90247.20</b>		
<b>Total Rs.</b>	<b>3611940.00</b>	<b>Total Rs.</b>	<b>3611940.00</b>

As per our separate report of even date  
FOR CA VIJAY KUMAR  
Chartered Accountants

FOR GYAN BHARTI COLLEGE OF EDUCATION

*Arun Kumar*  
SECRETARY  
**Secretary**  
Gyan Bharti College of Education  
Raniganj, Tekari (Gaya)

Place: Gaya  
Dated:-24.07.2018



*Vijay Kumar*  
(VIJAY KUMAR)  
Proprietor  
M.No:528269

**GYAN BHARTI COLLEGE OF EDUCATION**  
(Run & Established by Buddha Charitable Foundation Trust)  
Rikabganj, Tekari, Dist- Gaya (Bihar)

**BALANCE SHEET AS AT 31ST MARCH, 2018**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
	Rs.	Rs.		Rs.	Rs.
<b>GENERAL FUND</b> (As Per Last Account)	92367.13		<b>FIXED ASSETS</b> (As per Schedule "A")		7566438.00
Add:- Excess of income over expenditure	90247.20				
	182614.33				
Less:- Paid to Buddha Chari. Foun.Trust	26133.00	156481.33			
Building Development Fund Addition During the yr.	280,000.00 4030000.00	4310000.00			
<b>LOAN (LIABILITY)</b> UNSECURED LOANS			<b>INVESTMENTS</b>		
Gyan Bharti senior - Securendry School Addition During the yr.	9150000 1500000	10650000.00	FD	2429145.00	
			Int. on FD	161329.00	2590474.00
<b>CURRENT LIABILITIES</b>			<b>CURRENT ASSETS</b>		
Audit Fee Payable		5000.00	Cash in hand (As Certified by Management)		39689.00
			Cash at Bank		
			Bank of Baroda, G.B Road Gaya A/C NO.:-51660100000275	852776.73	
			Bank of Baroda A/c No.:- 00120100028097	4072103.60	4924880.33
	<b>Total Rs.</b>	<b>15121481.33</b>		<b>Total Rs.</b>	<b>15121481.33</b>

As per our separate report of even date  
FOR CA VIJAY KUMAR  
Chartered Accountants

FOR GYAN BHARTI COLLEGE OF EDUCATION

*Aban Kumar*  
SECRETARY

**Secretary**  
Gyan Bharti College of Education  
Rikabganj, Tekari (Gaya)

*Vijay Kumar*  
(VIJAY KUMAR)  
Proprietor's  
M.No:528269



Place:- Gaya  
Dated:-24.07.2018

**BUDDHA CHARITABLE FOUNDATION TRUST**  
NORTH GANDHI MAIDAN, GAYA (BIHAR)

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDEND 31ST MARCH, 2018**

RECEIPT	AMOUNT Rs.	PAYMENT	AMOUNT Rs.
<b>Opening Balance:-</b>			
Cash in hand	68650.00	Salaries to Staff	130590.00
Cash at Bank		Postages & Courier	4750.00
Bank of Baroda	139459.00	Printing & Stationery	22300.00
A/C NO.:-00120200013099		Staff Welfare	19020.00
Donation & Subscription	320500.00	Conveyance	3545.00
		Telephone & Mobile Expenses	25650.00
		Function & Festival	26850.00
Amount Received from:-		Education Awareness Prog.	88540.00
Gyan Bharti Senior Sec. School	60000.00	Plantation Programme	25640.00
Gyan Bharti College of Education	10000.00	Audit Fee (2016-17)	5000.00
		Income Tax paid F.y-2016 -17	18190.00
		Furniture & Fixture	30000.00
		Office Equipments	18000.00
		<b>Closing Balance:-</b>	
		Cash in hand	27360.00
		Cash at Bank	
		Bank of Baroda	121269.00
		A/C NO.:-00120200013099	
<b>Total Rs.</b>	<b>598609.00</b>	<b>Total Rs.</b>	<b>598609.00</b>

As per our separate report of even date  
FOR C.A.VIJAY KUMAR  
Chartered Accountants

FOR BUDDHA CHARITABLE FOUNDATION TRUST

Place: Gaya  
Dated:-24.07.2018  
**President**  
Buddha Charitable Foundation Trust  
North Gandhi Maidan, Gaya

*Arun Kumar*  
SECRETARY

*Rabindra Nath Shastri*  
TREASURER

**Treasurer**  
Buddha Charitable Foundation Trust  
North Gandhi Maidan, Gaya



**GYAN BHARTI COLLEGE OF EDUCATION**  
 (Run & Established by Buddha Charitable Foundation Trust)  
 Rikabganj, Tekari , Dist- Gaya (Bihar)

FORMING PART OF BALANCE SHEET:- FIXED ASSETS SCHEDULE "A" as at 31st March 2018

SL. No.	PARTICULARS	Rate of Deprec.	W.D.V as at 1/4/2017	Addition	Total as at 31/3/2018	Depreciation	Net Block 31/3/2018
1	Furniture & Fixture	10%	167745.00	123000.00	290745.00	22925.00	267820.00
2	Library Books	15%	207450.00	68400.00	275850.00	31117.00	244733.00
3	Computer	40%	176000.00	50000.00	226000.00	80400.00	145600.00
4	Building WIP	10%	6103331.00	1315350.00	7418681.00	676101.00	6742580.00
5	Lab. Equipments	15%	151200.00	40200.00	191400.00	25695.00	165705.00
	<b>Total Rs.</b>		<b>6805726.00</b>	<b>1596950.00</b>	<b>8402676.00</b>	<b>836238.00</b>	<b>7566438.00</b>

As per our separate report of even date  
 FOR CA VIJAY KUMAR  
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FOR GYAN BHARTI COLLEGE OF EDUCATION

*Arun Kumar*  
 SECRETARY

Place:- Gaya  
 Dated:-24.07.2018

**Secretary**  
 Gyan Bharti College of Education  
 Raniganj, Tekari (Gaya)



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	Rs.		Rs.
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Accounting Charges	20000.00	conveyance, Misc., & Other fee.	
Office Expenses	23320.00		
Printing & Stationery	183796.00	Interest From Bank	67760.00 ✓
Function & Celebration	46780.00		
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Travelling & Conveyance	23740.00		
Staff Welfare	16580.00		
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Repair's & Maintenance ✓	29025.00		
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Rikabganj, Tekari (Gaya)

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