



# CA VIJAY KUMAR

Chartered Accountants

Add.: Shop No.30, Ambedkar  
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## AUDITORS REPORT

We have examined the Balance Sheet of "GYAN BHARTI COLLEGE OF EDUCATION"(Run & Established by Buddha Charitable Foundation Trust) Rikabganj, Tekari , Dist- Gaya (Bihar)as at 31<sup>st</sup> March 2019 and the Income & Expenditure account for the year ended on that date which is in agreement which the books of account maintained by the said College. These financial statements are the responsibility of the College management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for purpose of the audit. In our opinion, proper books of account have been kept by the institution visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to best of our information and according to information given to us, the said accounts give a true and fair view:

- 1) In the case of the Balance Sheet of the state of affairs of the above named college as at 31<sup>st</sup> March, 2019and;
- 2) In the case of the Income & Expenditure account, of the excess of Income over Expenditure of its accounting period ending 31<sup>st</sup> March 2019

CA VIJAY KUMAR

Chartered Accountants

*Vijay Kumar*

(Vijay Kumar)

M. No. 528269

Place: Gaya

Date :08.10.2019



**GYAN BHARTI COLLEGE OF EDUCATION**  
(Run & Established by Buddha Charitable Foundation Trust)  
Rikabganj, Tekari, Dist- Gaya (Bihar)

**BALANCE SHEET AS AT 31ST MARCH, 2019**

LIABILITIES	AMOUNT		ASSETS	AMOUNT		
	Rs.	Rs.		Rs.	Rs.	
<b>GENERAL FUND</b> (As Per Last Account)	156481.33		<b>FIXED ASSETS</b> (As per Schedule "A")		13230036.00	
Add:- Excess of income over expenditure	91299.40					
	247780.73					
Less:- Paid to Buddha Chart. Foun.Trust	79965.00	167815.73				
Building Development Fund As Per Last A/c	4,310,000.00	4310000.00				
	0.00					
<b>LOAN (LIABILITY)</b>			<b>INVESTMENTS</b>			
SECURED LOANS				FD	2590474.00	
Chola Mandalam	5746758.00			Int. on FD	153894.00	2744368.00
UNSECURED LOANS						
Gyan Bharti senior - Securendry School Addition During the yr.	10400000.00	16146758.00				
<b>CURRENT LIABILITIES</b>			<b>CURRENT ASSETS</b>			
Audit Fee Payable		5000.00		Cash in hand	40935.00	
				(As Certified by Management)		
				Cash at Bank		
			Bank of Baroda, G.B Road Gaya	344001.93		
			A/C NO.:-51660100000275			
			Bank of Baroda	4270232.80		
			A/c No.:- 00120100028097		4655169.73	
	<b>Total Rs.</b>	<b>20629573.73</b>		<b>Total Rs.</b>	<b>20629573.73</b>	

As per our separate report of even date  
FOR CA VIJAY KUMAR  
Chartered Accountants

FOR GYAN BHARTI COLLEGE OF EDUCATION

*Arun Kumar*  
SECRETARY

*Vijay Kumar*

(VIJAY KUMAR)  
Proprietor's  
M.No:528269

Place:- Gaya  
Dated:- 08.10.2019



**GYAN BHARTI COLLEGE OF EDUCATION**  
 (Run & Established by Buddha Charitable Foundation Trust)  
 Rikabganj, Tekari, Dist- Gaya (Bihar)

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	Rs.		Rs.
Salary to Staff	5582166.00	<b>Fee Received From Students:-</b>	
Advertisement Expenses	77700.00	Admission, Tuition, Exam., Com.,	8667470.00
Accounting Charges	20000.00	conveyance, Misc., & Other fee.	
Office Expenses	27410.00	Interest From Bank	132643.00
Printing & Stationery	96286.00	Interest On FD	170993.00
Function & Celebration	52400.00		
Electricity Expenses & Generator Expenses	99627.00		
Miscellaneous Expenses	64178.00		
Travelling & Conveyance	31470.00		
Staff Welfare	17654.00		
Telephone & Mobile Expenses	27641.00		
Newspaper & Magazine	1406.00		
Postage & Stamp	4208.00		
Bank Charges	4361.60		
Repair's & Maintenance	31472.00		
Gardening & Plantation Expenses	43670.00		
Medical Expenses	2630.00		
Registration & Exam. M.U Bodhgaya	912716.00		
R/M to Vehicle	397465.00		
Audit Fee	5000.00		
Interest on Loans	22110.00		
Depreciation on Fixed Assets	1358236.00		
<b>Excess of Income over Expenditure</b>	<b>91299.40</b>		
<b>Total Rs.</b>	<b>8971106.00</b>	<b>Total Rs.</b>	<b>8971106.00</b>

As per our separate report of even date  
 FOR CA VIJAY KUMAR  
 Chartered Accountants

FOR GYAN BHARTI COLLEGE OF EDUCATION

*Ashu Kumar*  
 SECRETARY

*Vijay Kumar*  
 (VIJAY KUMAR)  
 Proprietor's  
 M.No:528269

Place:- Gaya  
 Dated:- 08.10.2019

