



# CA VIJAY KUMAR

Chartered Accountants

Add.: Shop No.30, Ambedkar  
Market, Near- Civil Line, Gaya (Bihar)

E-mail: [cavijayyadav12@gmail.com](mailto:cavijayyadav12@gmail.com)  
Mob. No. 08757033877

## AUDITORS REPORT

We have examined the Balance Sheet of "GYAN BHARTI COLLEGE OF EDUCATION" (Run & Established by Buddha Charitable Foundation Trust) Rikabganj, Tekari, Dist.- Gaya (Bihar) as at 31<sup>st</sup> March 2020 and the Income & Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said College. These financial statements are the responsibility of the College management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for purpose of the audit. In our opinion, proper books of account have been kept by the institution visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to best of our information and according to information given to us, the said accounts give a true and fair view:

- 1) In the case of the Balance Sheet of the state of affairs of the above named college as at 31<sup>st</sup> March, 2020 and;
- 2) In the case of the Income & Expenditure account, of the excess of Income over Expenditure of its accounting period ending 31<sup>st</sup> March 2020

**CA VIJAY KUMAR**

Chartered Accountants

*Vijay Kumar*

Place: Gaya  
Date :10.01.2021

(Vijay Kum.:r)  
M. No. 528269



**GYAN BHARTI COLLEGE OF EDUCATION**  
(Run & Established by Buddha Charitable Foundation Trust)  
Rikabganj, Tekari, Dist.- Gaya (Bihar)

**BALANCE SHEET AS AT 31ST MARCH, 2020**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
	Rs.	Rs.		Rs.	Rs.
<b>GENERAL FUND</b> (As Per Last Account)	167815.73		<b>FIXED ASSETS</b> (As Per Schedule "A")		12891016.00
Add:- Excess of Income over Expenditure	2211842.65				
	2379658.38				
Less:- Paid to B.C.F. Trust	10000.00				
	2369658.38				
Less:- TDS Transfer to Trust	18122.00	2351536.38			
Building Development Fund		4310000.00			
<b>LOAN (LIABILITY)</b>			<b>INVESTMENTS</b>		
<b>SECURED LOANS</b>			F.D.	2744368.00	
Chola Mandalam -7163	1388520.00		Interest on F.D.	172715.00	2917083.00
Chola Mandalam -7167	1388520.00	4165560.00			
Chola Mandalam -7171	1388520.00				
<b>UNSECURED LOANS</b>			<b>CURRENT ASSETS</b>		
Gyan Bharti Senior Sec. School (As Per Last Account)		10400000.00	Cash in Hand		7372.00
			(As Certified by Management)		
<b>CURRENT LIABILITIES</b>			Cash at Bank		
Audit Fee Payable	5000.00	8252.00	Bank of Baroda, Tekari	344001.93	
PF Payable	3252.00		A/c No.- 51660100000275		
			Bank of Baroda, Tekari	45689.45	
			A/c No.- 00120100028097		
			Axis Bank, Raniganj, Tekari		
			A/c No.- 919010059704939	5030186.00	5419877.38
<b>Total Rs.</b>	<b>21235348.38</b>		<b>Total Rs.</b>	<b>21235348.38</b>	

FOR GYAN BHARTI COLLEGE OF EDUCATION

As per our separate report of even date  
FOR CA VIJAY KUMAR  
Chartered Accountants

Place:- Gaya  
Dated:- 10.01.2021

SECRETARY

*Vijay Kumar*

(VIJAY KUMAR)  
Proprietor's  
M.No:528269



**GYAN BHARTI COLLEGE OF EDUCATION**

(Run &amp; Established by Buddha Charitable Foundation Trust)

Rikabganj, Tekari, Dist.- Gaya (Bihar)

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

<b>EXPENDITURE</b>	<b>AMOUNT</b>	<b>INCOME</b>	<b>AMOUNT</b>
	<b>Rs.</b>		<b>Rs.</b>
Salary Paid to Staff	5566372.00	<b>Fee Received From Students:-</b>	
Accounting Charges	20000.00	Admission, Tuition, Exam., Computer,	
Advertisement Expenses	125000.00	Conveyance, Misc., & Other Fee Etc.	10671500.00
Bank Charges	3636.35		
Electricity & Generator Expenses	168436.00	Interest From Bank	78393.00
Function & Celebration Expenses	47470.00		
Gardening & Plantation Expenses	40450.00	Interest on F.D.	190837.00
Medical Expenses	3150.00		
Miscellaneous Expenses	11100.00		
Newspaper & Magazine Expenses	14500.00		
Office Expenses	24140.00		
Postage & Stamp Expenses	4670.00		
Printing & Stationery Expenses	184570.00		
R/M to Vehicle	39450.00		
Registration & Exam. M.U. Bodhgaya	308316.00		
Repair's & Maintenance Expenses	14540.00		
Staff Welfare	10400.00		
Telephone & Mobile Expenses	23100.00		
Travelling & Conveyance Expenses	24140.00		
Vehicle Insurance	209451.00		
Interest on Loans	54858.00		
Employer's Cont. to PF	6828.00		
Audit Fee	5000.00		
Depreciation on Fixed Assets	1819310.00		
<b>Excess of Income over Expenditure</b>	<b>2211842.65</b>		
<b>Total Rs.</b>	<b>10940730.00</b>	<b>Total Rs.</b>	<b>10940730.00</b>

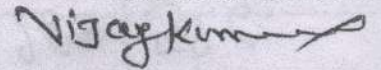
As per our separate report of even date  
FOR CA VIJAY KUMAR  
Chartered Accountants

FOR 'GYAN BHARTI COLLEGE OF EDUCATION

SECRETARY

Place:- Gaya

Dated:- 10.01.2021



(VIJAY KUMAR)  
Proprietor's  
M.No:52269



**GYAN BHARTI COLLEGE OF EDUCATION**

(Run &amp; Established by Buddha Charitable Foundation Trust)

Rikabganj, Tekari, Dist. - Gaya (Bihar)

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

RECEIPT	AMOUNT	PAYMENT	AMOUNT
	Rs.		Rs.
<b>Opening Balance:-</b>		Salary Paid to Staff	5550948.00
Cash in Hand	40935.00	Accounting Charges	20000.00
Cash at Bank		Advertisement Expenses	125000.00
Bank of Baroda, Tekari		Bank Charges	3636.35
A/c No.- 51660100000275	344001.93	Electricity & Generator Expenses	168436.00
Bank of Baroda, Rekabganj, Tekari		Function & Celebration Expenses	47470.00
A/c No.- 00120100028097	4270232.80	Gardening & Plantation Expenses	40450.00
		Medical Expenses	3150.00
		Miscellaneous Expenses	11100.00
		Newspaper & Magazine Expenses	14500.00
		Office Expenses	24140.00
<b>Fee Received From Students:-</b>		Postage & Stamp Expenses	4670.00
Admission, Tuition, Exam., Computer,		Printing & Stationery Expenses	184570.00
Conveyance, Misc., & Other Fee Etc.	10671500.00	R/M to Vehicle	39450.00
		Registration & Exam. M.U. Bodhgaya	308316.00
		Repair's & Maintenance Expenses	14540.00
Interest From Bank	78393.00	Staff Welfare	10400.00
		Telephone & Mobile Expenses	23100.00
		Travelling & Conveyance Expenses	24140.00
		Vehicle Insurance	209451.00
		Buddha Charitable Foundation Trust	10000.00
		Secured Loans	1636056.00
		Audit Fee (F.Y. 2018-19)	5000.00
		PF Paid	19000.00
		Building WIP	1360720.00
		Furniture & Fixture	54570.00
		Laboratory Equipments	33,50.00
		Library Books	31550.00
		<b>Closing Balance:-</b>	
		Cash in Hand	7372.00
		Cash at Bank	
		Bank of Baroda, Tekari	
		A/c No.- 51660100000275	344001.93
		Bank of Baroda, Rekabganj, Tekari	
		A/c No.- 00120100028097	45689.45
		Axis Bank, Raniganj, Tekari	
		A/c No.- 919010059704939	5030186.00
<b>Total Rs.</b>	<b>15405062.73</b>	<b>Total Rs.</b>	<b>15405062.73</b>

As per our separate report of even date

FOR CA VIJAY KUMAR

Chartered Accountant

FOR GYAN BHARTI COLLEGE OF EDUCATION

SECRETARY

Vijay Kumar

(VIJAY KUMAR

Proprietor's

M.No:528265

Place:- Gaya

Dated:- 10.01.2021



**GYAN BHARTI COLLEGE OF EDUCATION**  
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Rikabganj, Tekari, Dist.- Gaya (Bihar)

**FIXED ASSETS SCHEDULE "A" FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020**

SL. No.	PARTICULARS	Rate of Deprec.	W.D.V as at 01.04.2019	Addition	Total as at 31.03.2020	Depreciation	Net Block. 31.03.2020
1	Building WIP	10%	6180822.00	1360720.00	7541542.00	730454.00	6811088.00
2	Furniture & Fixture	10%	300223.00	54570.00	354793.00	35479.00	319314.00
3	Computer	40%	125120.00	0.00	125120.00	50048.00	75072.00
4	Bus	15%	6211499.00	0.00	6211499.00	931724.00	5279775.00
5	Laboratory Equipments	15%	167119.00	33450.00	200569.00	30085.00	170484.00
6	Library Books	15%	245253.00	31550.00	276803.00	41520.00	235283.00
	<b>Total Rs.</b>		<b>13230036.00</b>	<b>1480290.00</b>	<b>14710326.00</b>	<b>1819310.00</b>	<b>12891016.00</b>

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SECRETARY

As per our separate report of even date  
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M.No:528269

Place:- Gaya  
Dated:- 10.01.2021

