



**CA VIJAY KUMAR**

Chartered Accountants

Add.: Shop No.30, Ambedkar  
Market, Near- Civil Line, Gaya (Bihar)

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### **AUDITORS REPORT**

We have examined the Balance Sheet of "GYAN BHARTI COLLEGE OF EDUCATION" (RUN & ESTABLISHED BY BUDDHA CHARITABLE FOUNDATION TRUST) RIKABGANJ, TEKARI, DIST.- GAYA (BIHAR) as at 31<sup>st</sup> March 2021 and the Income & Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said College. These financial statements are the responsibility of the College management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for purpose of the audit. In our opinion, proper books of account have been kept by the institution visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to best of our information and according to information given to us, the said accounts give a true and fair view:

- 1) In the case of the Balance Sheet of the state of affairs of the above named college as at 31<sup>st</sup> March, 2021 and;
- 2) In the case of the Income & Expenditure account, of the excess of Income over Expenditure of its accounting period ending 31<sup>st</sup> March 2021

**CA VIJAY KUMAR**

Chartered Accountants

*Vijay Kumar*

(Vijay Kumar)

M. No. 528269

Place: Gaya

Date : 05.01.2022





**GYAN BHARTI COLLEGE OF EDUCATION**

(Run &amp; Established by Buddha Charitable Foundation Trust)

Rikabganj, Tekari, Dist.- Gaya (Bihar)

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	Rs.		Rs.
Salary Paid to Staff	4382895.00	<b>Fee Received From Students:-</b>	
Accounting Charges	50450.00	Admission, Tuition, Exam., Computer,	
Advertisement Expenses	26250.00	Conveyance, Misc., & Other Fee Etc.	11235460.00
Bank Charges	1527.60		
Electricity & Generator	135250.00	Interest From Bank	191885.40
Function & Celebration	24150.00		
Gardening & Plantation	41250.00	Interest on F.D.	202395.00
Medical Expenses	4425.00		
Miscellaneous Expenses	5650.00		
Newspaper & Magazine	15450.00		
Office Expenses	12450.00		
Postage & Stamp	3650.00		
Printing & Stationery	164550.00		
R/M to Vehicle	41450.00		
Registration & Exam. M.U. Bodhgaya	576959.00		
Repair's & Maintenance	15450.00		
Telephone & Mobile	24500.00		
Travelling & Conveyance	23150.00		
Interest on Loans	37500.00		
Employer's Cont. to PF	40668.00		
Adm. Charges	3415.00		
Audit Fee	5000.00		
Depreciation on Fixed Assets	1632700.00		
<b>Excess of Income over Expenditure</b>	<b>4361000.80</b>		
<b>Total Rs.</b>	<b>11629740.40</b>	<b>Total Rs.</b>	<b>11629740.40</b>

As per our separate report of even date

FOR GYAN BHARTI COLLEGE OF EDUCATION

FOR CA VIJAY KUMAR  
Chartered Accountants

SECRETARY

Place:- Gaya  
Dated:- 05.01.2022*Vijay Kumar*(VIJAY KUMAR)  
Proprietor's  
M.No:528269

# GYAN BHARTI COLLEGE OF EDUCATION

(Run & Established by Buddha Charitable Foundation Trust)

Rikabganj, Tekari, Dist.- Gaya (Bihar)

## RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPT	AMOUNT	PAYMENT	AMOUNT
	Rs.		Rs.
<b>Opening Balance:-</b>		Salary Paid to Staff	4343871.00
Cash in Hand	7372.00	Accounting Charges	50450.00
Cash at Bank		Advertisement Expenses	26250.00
Bank of Baroda, Tekari		Bank Charges	1527.60
A/c No.- 51660100000275	344001.93	Electricity & Generator	135250.00
Bank of Baroda, Rekabganj, Tekari		Function & Celebration	24150.00
A/c No.- 00120100028097	45689.45	Gardening & Plantation	41250.00
Axis Bank, Raniganj, Tekari		Medical Expenses	4425.00
A/c No.- 919010059704939	5030186.00	Miscellaneous Expenses	5650.00
		Newspaper & Magazine	15450.00
		Office Expenses	12450.00
<b>Fee Received From Students:-</b>		Postage & Stamp	3650.00
Admission, Tuition, Exam., Computer,		Printing & Stationery	164550.00
Conveyance, Misc., & Other Fee Etc.	11235460.00	R/M to Vehicle	41450.00
		Registration & Exam. M.U. Bodhgaya	576959.00
Interest From Bank	191885.40	Repair's & Maintenance	15450.00
		Telephone & Mobile	24500.00
		Travelling & Conveyance	23150.00
		Audit Fee (F.Y. 2019-20)	5000.00
		Buddha Charitable Foundation Trust	10000.00
		Secured Loans	1636056.00
		PF Paid	3253.00
		Building WIP	563460.00
		Laboratory Equipments	17850.00
		<b>Closing Balance:-</b>	
		Cash in Hand	
		Cash at Bank	25979.00
		Bank of Baroda, Tekari	
		A/c No.- 51660100000275	0.00
		Bank of Baroda, Rekabganj, Tekari	
		A/c No.- 00120100028097	340140.18
		Axis Bank, Raniganj, Tekari	
		A/c No.- 919010059704939	8742424.00
<b>Total Rs.</b>	<b>16854594.78</b>	<b>Total Rs.</b>	<b>16854594.78</b>

As per our separate report of even date  
FOR CA VIJAY KUMAR  
Chartered Accountants

FOR GYAN BHARTI COLLEGE OF EDUCATION

SECRETARY

*Vijay Kumar*

(VIJAY KUMAR)

Proprietor's

M.No:528269

Place:- Gaya

Dated:- 05.01.2022



**GYAN BHARTI COLLEGE OF EDUCATION**

(Run &amp; Established by Buddha Charitable Foundation Trust)

Rikabganj, Tekari, Dist. - Gaya (Bihar)

**FIXED ASSETS SCHEDULE "A" FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021**

SL. No.	PARTICULARS	Rate of Deprec.	W.D.V as at 01.04.2020	Addition	Total as at 31.03.2021	Depreciation	Net Block 31.03.2021
1	Building WIP	10%	6811088.00	563460.00	7374548.00	715232.00	6659316.00
2	Furniture & Fixture	10%	319314.00	0.00	319314.00	31931.00	287383.00
3	Computer	40%	75072.00	0.00	75072.00	30029.00	45043.00
4	Bus	15%	5279775.00	0.00	5279775.00	791966.00	4487809.00
5	Laboratory Equipments	15%	170484.00	17850.00	188334.00	28250.00	160084.00
6	Library Books	15%	235283.00	0.00	235283.00	35292.00	199991.00
		<b>Total Rs.</b>	<b>12891016.00</b>	<b>581310.00</b>	<b>13472326.00</b>	<b>1632700.00</b>	<b>11839626.00</b>

As per our separate report of even date

FOR CA VIJAY KUMAR

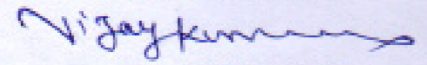
Chartered Accountants

FOR GYAN BHARTI COLLEGE OF EDUCATION

SECRETARY

Place:- Gaya

Dated:- 05.01.2022



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