



RMDV AND COMPANY

CHARTERED ACCOUNTANTS

SHOP NO. 30, AMBEDKAR MARKET, NEAR CIVIL LINES, GAYA- 823001
Branch Office- Kolkatta, Patna, Madhepura, Purnia
Mob. No. 8757033877, 9546787379, E-mail: cavijayyadav12@gmail.com

AUDITORS REPORT

We have examined the Balance Sheet of "GYAN BHARTI COLLEGE OF EDUCATION" (RUN & ESTABLISHED BY BUDDHA CHARITABLE FOUNDATION TRUST) RIKABGANJ, TEKARI, DIST.- GAYA (BIHAR) as at 31st March 2022 and the Income & Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said College. These financial statements are the responsibility of the College management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for purpose of the audit. In our opinion, proper books of account have been kept by the institution visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to best of our information and according to information given to us, the said accounts give a true and fair view:

- 1) In the case of the Balance Sheet of the state of affairs of the above named college as at 31st March, 2022 and;
- 2) In the case of the Income & Expenditure account, of the excess of Income over Expenditure of its accounting period ending 31st March 2022.

RMDV AND COMPANY

Chartered Accountants

Vijay Kumar

CA VIJAY KUMAR

Partner

M. No. 528269

FRN No. 021429N

Place:- Gaya

Date:- 12.09.2022



GYAN BHARTI COLLEGE OF EDUCATION
(RUN & ESTABLISHED BY BUDDHA CHARITABLE FOUNDATION TRUST)
RIKABGANJ, TEKARI, DIST.- GAYA (BIHAR)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	Rs.		Rs.
Salary Paid to Staff	6362900.00	Fee Received From Students:-	
Accounting Charges	60000.00	Admission, Tuition, Exam., Computer,	
Advertisement Expenses	56000.00	Reg., Conveyance, Misc., & Other Fee Etc.	17865150.00
Administration Charges	6000.00		
Bank Charges	1077.74	Bank Interest	209281.18
Electricity & Generator	134150.00		
Employer's Cont. to PF	37769.00	Interest on F.D.	478892.00
Function & Celebration	37605.00		
Gardening & Plantation	43255.00		
Interest on Loan	19956.00		
Lease Rent	20000.00		
Medical Expenses	6455.00		
Miscellaneous Expenses	3500.00		
Newspaper & Magazine	1655.00		
Office Expenses	13265.00		
Postage & Stamp	3765.00		
Printing & Stationery	54475.00		
R/M to Vehicle	1899278.00		
Registration & Exam. M.U. Bodhgaya	195673.00		
Repair's & Maintenance	16455.00		
Students Return Fee	80000.00		
Telephone & Mobile	25100.00		
Travelling & Conveyance	44155.00		
Audit Fee	5000.00		
Depreciation on Fixed Assets	1668189.00		
Excess of Income over Expenditure	7757645.44		
Total Rs.	18553323.18	Total Rs.	18553323.18

As per our separate report of even date
FOR RMDV AND COMPANY
Chartered Accountants

FOR' GYAN BHARTI COLLEGE OF EDUCATION

SECRETARY

Vijay Kumar

CA VIJAY KUMAR

Partner

M.NO.528269

FRN NO.021429N

Place:- Gaya

Dated:- 12.09.2022



GYAN BHARTI COLLEGE OF EDUCATION
(RUN & ESTABLISHED BY BUDDHA CHARITABLE FOUNDATION TRUST)
RIKABGANJ, TEKARI, DIST.- GAYA (BIHAR)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPT	AMOUNT	PAYMENT	AMOUNT
	Rs.		Rs.
Opening Balance:-		Salary Paid to Staff	5782849.00
Cash in Hand	25979.00	Accounting Charges	60000.00
Cash at Bank		Advertisement Expenses	56000.00
Bank of Baroda, Rekabganj, Tekari		Bank Charges	1077.74
A/c No.- 00120100028097	340140.18	Electricity & Generator	134150.00
Axis Bank, Raniganj, Tekari		Function & Celebration	37605.00
A/c No.- 919010059704939	8742424.00	Gardening & Plantation	43255.00
		Lease Rent	20000.00
		Medical Expenses	6455.00
		Miscellaneous Expenses	3500.00
Fee Received From Students:-		Newspaper & Magazine	1655.00
Admission, Tuition, Exam., Computer,		Office Expenses	13265.00
Reg., Conveyance, Misc., & Other Fee Etc.	17865150.00	Postage & Stamp	3765.00
Bank Interest	209281.18	Printing & Stationery	54475.00
		R/M to Vehicle	1899278.00
		Registration & Exam. M.U. Bodhgaya	195673.00
		Repair's & Maintenance	16455.00
		Students Return Fee	80000.00
		Telephone & Mobile	25100.00
		Travelling & Conveyance	44155.00
		Audit Fee (F.Y. 2021-22)	5000.00
		Fixed Deposit (F.Y. 2021-22)	6500000.00
		Secured Loans	1636056.00
		PF Paid	81605.00
		Building WIP	2532145.00
		Furniture & Fixture	78450.00
		Laboratory Equipments	24545.00
		Library Books	112400.00
		Closing Balance:-	
		Cash in Hand	10071.15
		Cash at Bank	
		Bank of Baroda, Rekabganj, Tekari	
		A/c No.- 00120100028097	722215.08
		Axis Bank, Raniganj, Tekari	
		A/c No.- 919010059704939	7001774.39
Total Rs.	27182974.36	Total Rs.	27182974.36

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RIKABGANJ, TEKARI, DIST.- GAYA (BIHAR)

FIXED ASSETS SCHEDULE "A" FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

SL. No.	PARTICULARS	Rate of Deprec.	W.D.V as at 01.04.2021	Addition	Total as at 31.03.2022	Depreciation	Net Block 31.03.2022
1	Building WIP	10%	6659316.00	2532145.00	9191461.00	865865.00	8325596.00
2	Furniture & Fixture	10%	287383.00	78450.00	365833.00	36583.00	329250.00
3	Computer	40%	45043.00	0.00	45043.00	18017.00	27026.00
4	Bus	15%	4487809.00	0.00	4487809.00	673171.00	3814638.00
5	Laboratory Equipments	15%	160084.00	24545.00	184629.00	27694.00	156935.00
6	Library Books	15%	199991.00	112400.00	312391.00	46859.00	265532.00
		Total Rs.	11839626.00	2747540.00	14587166.00	1668189.00	12918977.00

As per our separate report of even date
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SECRETARY

Place:- Gaya
Dated:- 12.09.2022

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Partner
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